

DAILY SPICES REPORT

13 Dec 2023

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	19-Apr-24	14,338.00	14,450.00	14,128.00	14,306.00	-0.57
TURMERIC	20-Jun-24	14,600.00	14,650.00	14,530.00	14,620.00	-3.40
JEERA	19-Jan-24	36,105.00	36,780.00	35,180.00	36,445.00	-0.55
JEERA	20-Mar-24	32,600.00	32,890.00	31,500.00	32,695.00	0.02
DHANIYA	19-Jan-24	7,546.00	7,630.00	7,522.00	7,548.00	-0.13
DHANIYA	19-Apr-24	8,470.00	8,550.00	8,430.00	8,440.00	-0.28

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	38,302.25	0.43
Jeera	जोधपुर	41,000.00	0
Dhaniya	गोंडल	7,802.25	-0.49
Dhaniya	कोटा	7,915.85	0.51
Turmeric (Unpolished)	निजामाबाद	12,480.15	0.77
Turmeric (Farmer Polished)	निजामाबाद	13,198.85	0.7

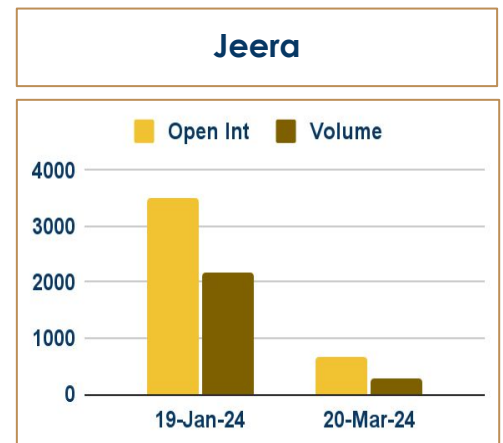
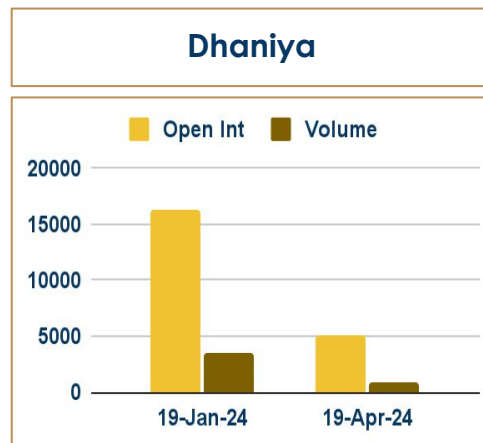
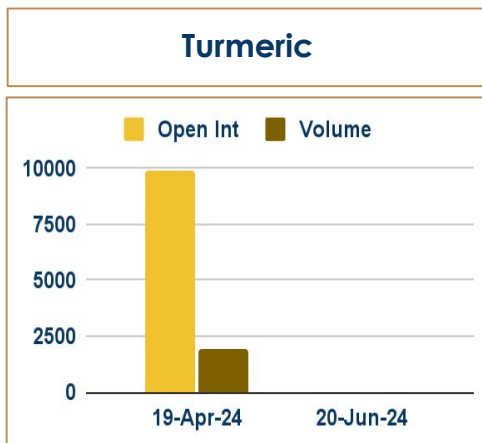
Currency Market Update

Currency	Country	Rates
USDINR	India	83.40
USDCNY	China	7.18
USDBDT	Bangladesh	110.03
USDHKD	Hongkong	7.81
USDMYR	Malaysia	4.70
USDAED	UAE	3.67
EURUSD	Europe	1.08

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	19-Apr-24	-0.57	6.90	Fresh Selling
TURMERIC	20-Jun-24	-3.40	33.33	Fresh Selling
JEERA	19-Jan-24	-0.55	10.41	Fresh Selling
JEERA	20-Mar-24	0.02	9.45	Fresh Buying
DHANIYA	19-Jan-24	-0.13	8.63	Fresh Selling
DHANIYA	19-Apr-24	-0.28	8.09	Fresh Selling

OI & Volume Chart



Technical Snapshot



BUY JEERA JAN @ 36300 SL 35800 TGT 37000-37500. NCDEX

Spread JEERA MAR-JAN -3750.00

Observations

Jeera trading range for the day is 34540-37740.

Jeera prices gained on short covering after prices dropped as farmers insisted on sowing cumin.

An increase in sowing of about 13 percent has been recorded in the area of cumin in Rajasthan.

Stockists are showing interest in buying on recent downfall in prices triggering short covering.

In Unjha, a major spot market, the price ended at 38302.25 Rupees gained by 0.43 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	19-Jan-24	36,445.00	37740.00	37100.00	36140.00	35500.00	34540.00
JEERA	20-Mar-24	32,695.00	33750.00	33220.00	32360.00	31830.00	30970.00

Technical Snapshot



BUY DHANIYA JAN @ 7500 SL 7400 TGT 7600-7700. NCDEX

Spread **DHANIYA APR-JAN** 892.00

Observations

Dhaniya trading range for the day is 7458-7674.

Dhaniya dropped on profit booking after prices gained amid improved export and reports of slower sowing.

Support also seen increased festive buying along with robust export demand.

In Gujarat, Coriander sowing drastic fall nearly -64% with 56,737.00 hectares against sown area of 2022

In Gondal, a major spot market, the price ended at 7802.25 Rupees dropped by -0.49 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	19-Jan-24	7,548.00	7674.00	7610.00	7566.00	7502.00	7458.00
DHANIYA	19-Apr-24	8,440.00	8594.00	8518.00	8474.00	8398.00	8354.00

Technical Snapshot



BUY TURMERIC APR @ 14200 SL 14000 TGT 14500-14700. NCDEX

Spread TURMERIC JUN-APR 314.00

Observations

Turmeric trading range for the day is 13972-14616.

Turmeric dropped as buying activities has been slower in expectation of release of stocks

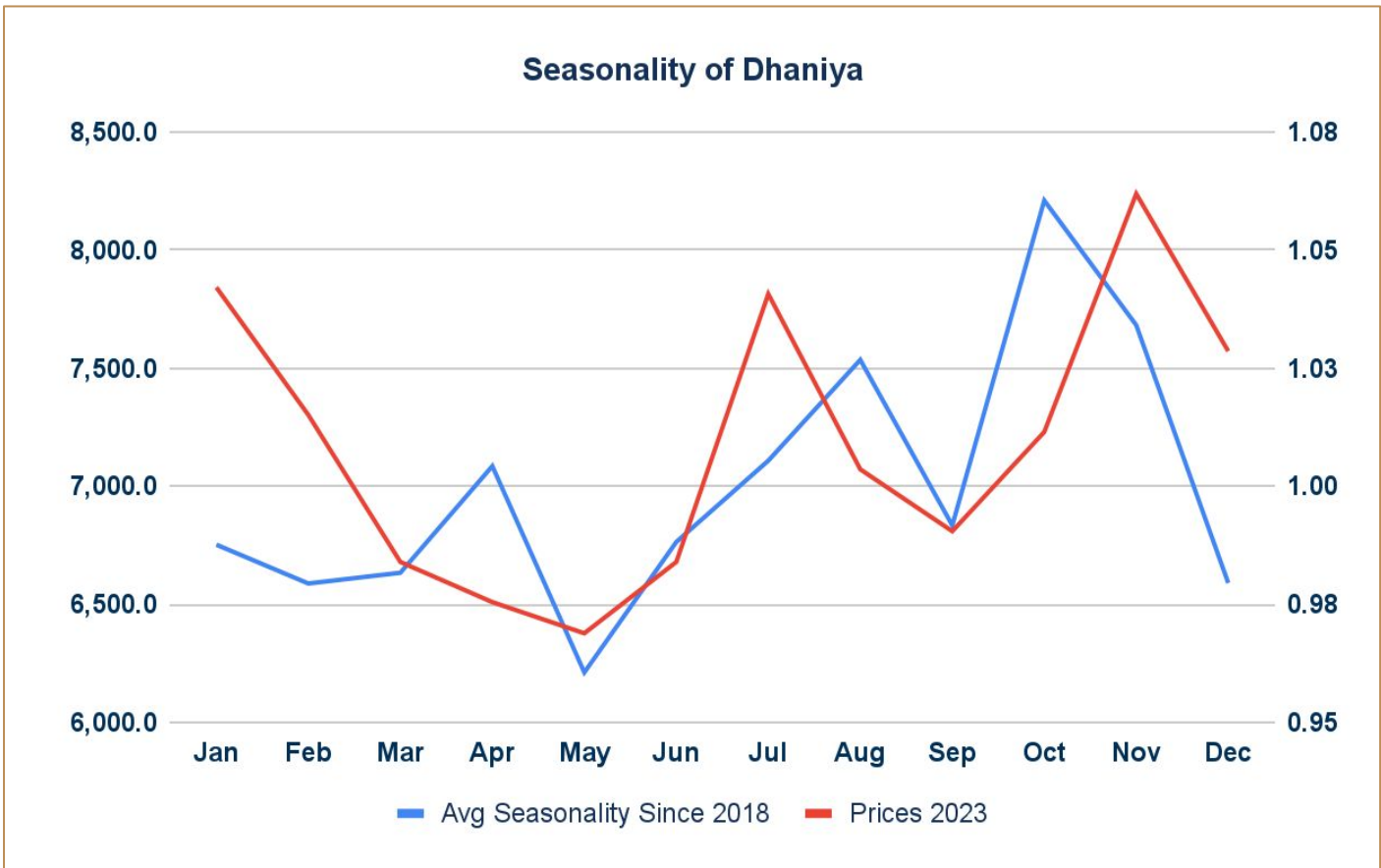
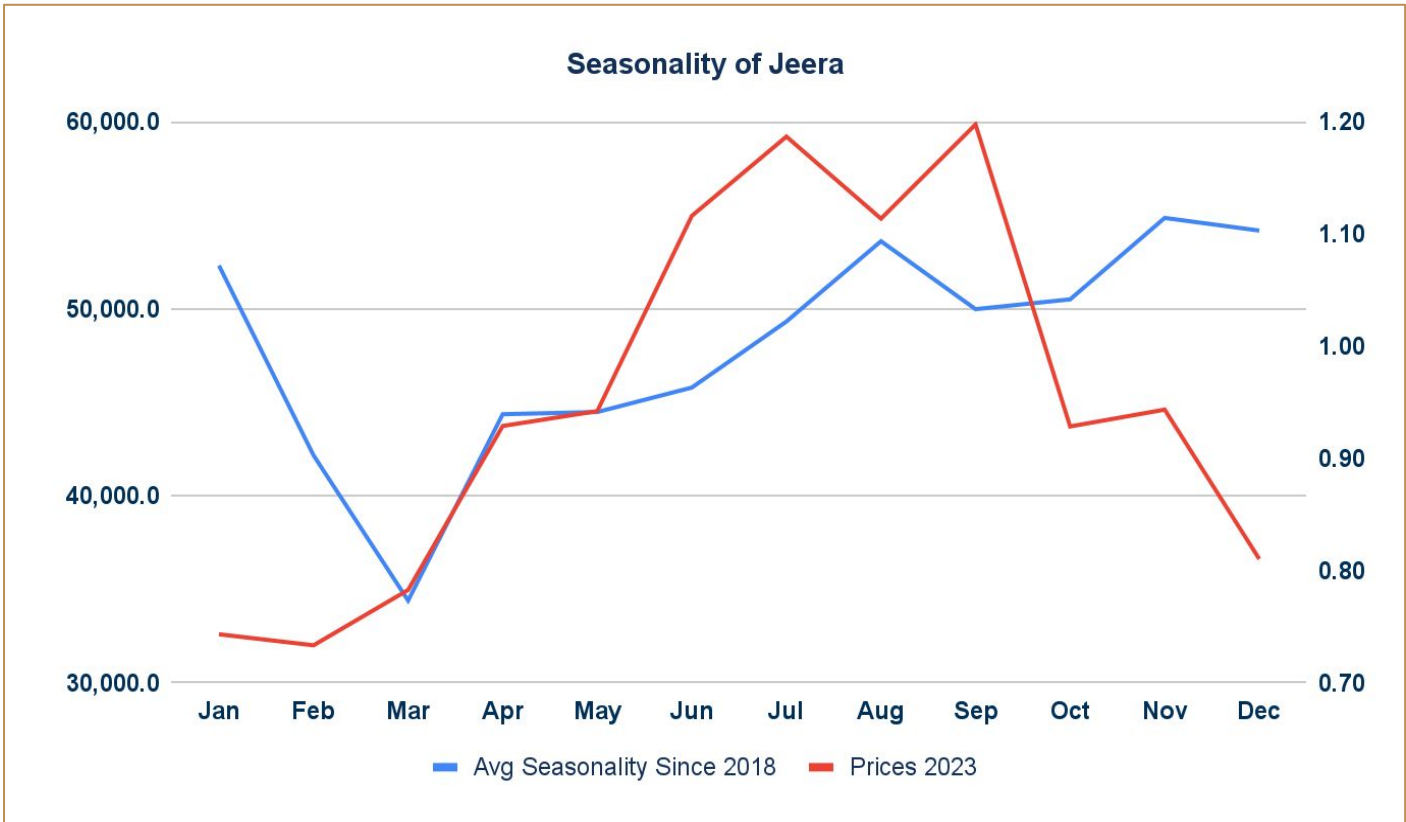
In Sep 2023 around 9,085.81 tonnes exported as against 11,322.58 tonnes in Aug 2023 showing a drop of 19.75%.

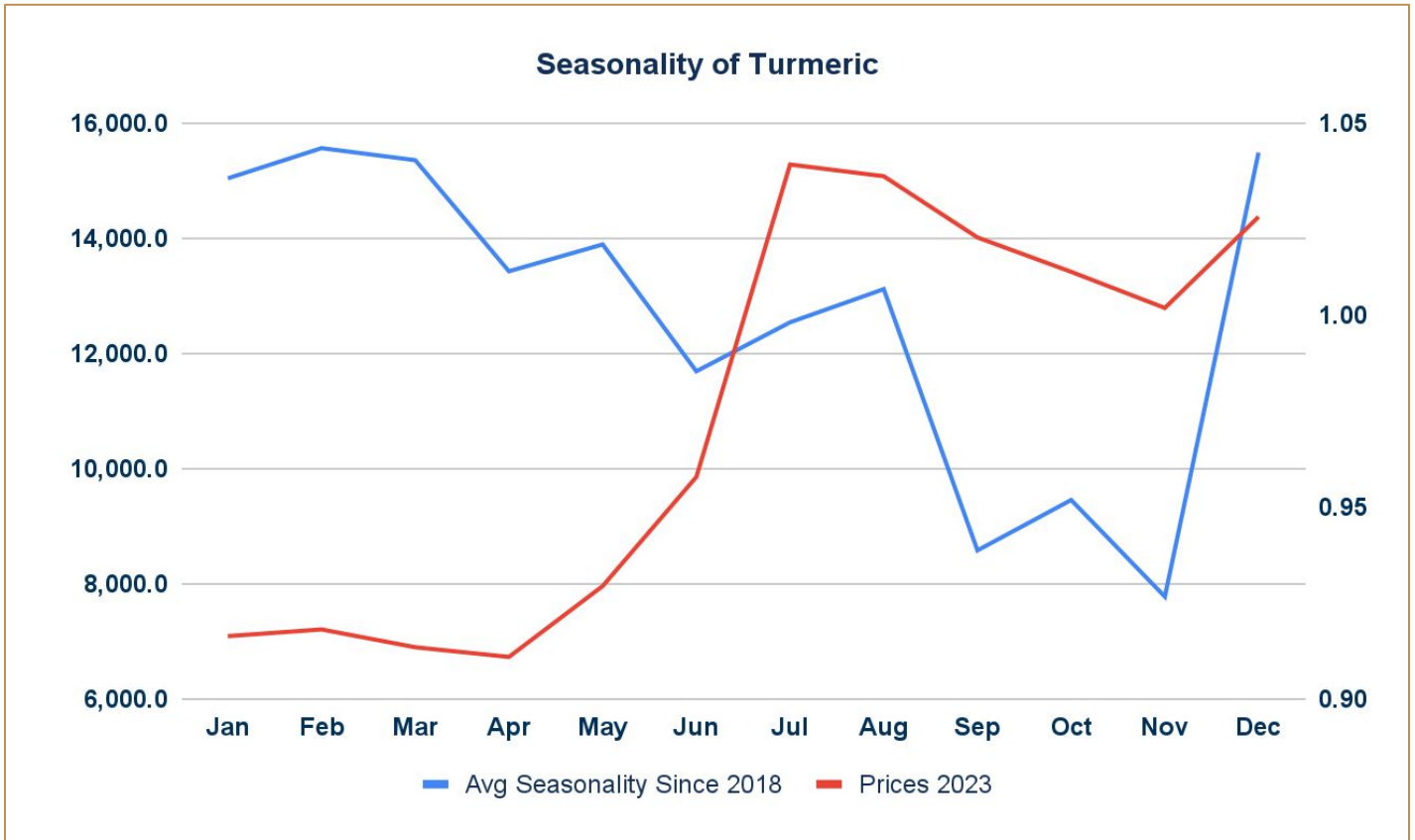
Expectations for a 20–25 percent decline in turmeric seeding this year

In Nizamabad, a major spot market, the price ended at 13198.85 Rupees gained by 0.7 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	19-Apr-24	14,306.00	14616.00	14460.00	14294.00	14138.00	13972.00
TURMERIC	20-Jun-24	14,620.00	14720.00	14670.00	14600.00	14550.00	14480.00





Description	Notification Date
'VARTHALAP'- Hindi Conversation Competition reg.	08-12-2023
Schedule for conducting e-auctions at E-auction Centre at Puttady & Bodinayakanur from 1.12.2023 to 21.12.2023	28-11-2023
Mixing of Gautemala Cardamom with Indian Cardamom and pooling in auctions	17-11-2023
Cardamom E-auction - Payment to the Cardamom Growers	17-11-2023
List of Holidays for Cardamom E-auction Centres for the Crop Season 2023-24.	13-03-2023

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